

**OFFICIAL BALLOT FOR THE
BOARD OF EDUCATION OF GRAND COUNTY SCHOOL DISTRICT
GRAND COUNTY, UTAH
SPECIAL BOND ELECTION**

June 24, 2008

(Facsimile Signature)

Business Administrator, Grand County School District

PROPOSITION # _____

Shall the Board of Education of Grand County School District, Grand County, Utah, be authorized to issue general obligation bonds in an amount not to exceed \$31,000,000 and to mature in no more than 21 years from the date or dates of issuance of such bonds for the purpose of raising money for purchasing one or more school sites, buildings and furnishings and improving existing school property under the charge of the Board of Education, and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board authorized hereunder or heretofore issued and now outstanding?

Notice of Property Tax Increase Due to Bond Issuance

Passage of the proposition means that the tax on a \$152,541 residence in the School District would increase \$172.66 per year (\$152,541 being the estimated average value of a residence in the School District).

The tax on a \$152,541 business in the School District would increase \$313.93 per year (\$152,541 being the value of a business having the same value as the estimated average value of a residence in the School District).

The foregoing information is only an estimate of tax increases and is not a limit on the amount of taxes that the Board of Education may be required to levy in order to pay debt service on the bonds. The Board will be obligated to levy taxes without limitation as to rate or amount in order to pay the bonds, as provided by law. The amounts are based on various assumptions and estimates, including estimated debt service on the bonds and taxable values of property in the School District.

To vote in favor of the above bond issue, select the box to the left of the words "FOR THE ISSUANCE OF BONDS." To vote against the bond issue, select the box to the left of the words "AGAINST THE ISSUANCE OF BONDS."

FOR THE ISSUANCE OF BONDS

AGAINST THE ISSUANCE OF BONDS